

TENTATIVE AGENDA
INVESTMENT COMMITTEE MEETING
OVERLAND CITY HALL - COUNCIL CHAMBERS
9119 LACKLAND ROAD, OVERLAND, MO 63114
MONDAY, MARCH 10, 2025, AT 5:45 P.M.

5:45 P.M. – INVESTMENT COMMITTEE MEETING

1. CALL TO ORDER
2. ROLL CALL
3. APPROVAL OF MINUTES
 - April 22, 2024, Investment Committee Meeting
4. DISCUSSION
5. ADJOURNMENT

**CITY OF OVERLAND
JOINT PENSION BOARD MEETING MINUTES
CITY COUNCIL CHAMBERS
April 22, 2024, at 5:15 p.m.**

Mayor Marty Little called the meeting to order at 5:15 p.m.

ROLL CALL

Mayor Marty Little

Treasurer Mark Giroux

Councilman Patrick Wroblewski

City Administrator Jason McConachie

City Clerk Melissa Burton

MINUTES

City Administrator Jason McConachie made a motion to approve the minutes as presented. Councilman Wroblewski seconded. The vote was recorded as 5 “yes,” 0 “no,” and 0 “abstain.” Motion carried.

DISCUSSION

Discussion took place regarding the transfer of additional funds to MOSIP. The recommendation is \$3,000,000 from the Capital Improvement Fund and \$2,000,000 from Park Fund.

Mayor Little made a motion to approve the recommendation. City Treasurer Mark Giroux seconded the motion. The vote was recorded as 5 “yes,” 0 “no,” and 0 “abstain.” Motion carried.

ADJOURNMENT

There being no further business to discuss, City Administrator McConachie made a motion to adjourn. Councilman Wroblewski seconded. The vote was recorded as follows: 5 “yes,” 0 “no,” and 0 “abstain.” Motion carried.



INTERNAL MEMORANDUM

TO: Mayor Little and
Members of the City of Overland Investment Committee

FROM: Jason McConachie
City Administrator

DATE: Thursday, March 06, 2025

RE: March 10, 2025, Investment Committee Meeting

The Investment Committee is scheduled to meet at **5:45 P.M. on Monday, March 10, 2025**, in the City Council Chambers.

The purpose of the meeting is to discuss the investment of additional Fund Balance (reserves) from the General Fund (GF), Capital Improvement Fund (CIF) and Park Fund (PF) into a Liquid Series (LS) Account with MOSIP. I have attached a copy of the **February 2025 MOSIP Account Statement** to this memorandum.

The following table provides a summary of the City's Investment Account Balances (**MOSIP Liquid Acct. @ 2/28/2025**) and Fund Balances (**Fund Balance @ 2/28/2025**) for each of the three main government funds.

The "Fund Balance" amount includes the "Investment Account Balances" for each fund.

Fund	MOSIP Liquid Acct. @ 2/28/2025	Fund Balance @2/28/2025	MOSIP as % of Fund Balance
GF	\$9,202,084.24	\$13,367,022.92	69%
CIF	\$3,120,653.50	\$4,722,878.72	66%
PF	\$2,080,435.64	\$3,368,679.03	62%

At the December 11, 2023, Investment Committee meeting, it was the consensus of the Committee was to have a twenty percent (20%) liquidity cushion as compared to the Fund Balance.

Fund	Fund Balance @2/28/2025	MOSIP Invest. Based on 20% LC	Add. Investment Required	Remaining Fund Balance
GF	\$13,367,022.92	\$10,693,618.34	\$1,491,534.10	\$2,673,404.58
CIF	\$4,722,878.72	\$3,778,302.98	\$657,649.48	\$944,575.74
PF	\$3,368,679.03	\$2,694,943.22	\$614,507.58	\$673,735.81
Total	\$21,458,580.67	\$17,166,864.54	\$2,763,691.16	\$4,291,716.13

- **Fund Balance @2/28/2025** - Fund Balance for each Fund as of February 28, 2025.
- **MOSIP Invest. Based on 20% LC** – The total investment amount **IF** the City were investing based on the “20% Liquidity Cushion” principle.
- **Add. Investment Required** – Additional amount that would need to be invested **IF** the City were investing based on the “20% Liquidity Cushion” principle.
- **Remaining Fund Balance** – The amount for each fund that would remain uninvested and available to cover monthly expenses.

The following tables provide a summary of the Year-To-Date FY 24/25 Revenues and Expenses (thru February 28, 2025) for each fund as well as a monthly average of Revenues and Expenses for each fund.

GF 24/25	Total	Mthly. Avg . (8)
Revenue	\$7,619,523.79	\$952,440.47
Expense	\$6,533,025.06	\$816,628.13
Difference	\$1,086,498.73	\$135,812.34

CIF 24/25	Total	Mthly. Avg . (8)
Revenue	\$907,875.99	\$113,484.50
Expense	\$866,848.12	\$108,356.02
Difference	\$41,027.87	\$5,128.48

PF 24/25	Total	Mthly. Avg . (8)
Revenue	\$1,055,384.68	\$131,923.09
Expense	\$963,067.25	\$120,383.41
Difference	\$92,317.43	\$11,539.68

Based on this information, it appears that we should be able to make the additional investments without impacting monthly operations.

Should anyone have any questions or require additional information please feel free to contact me.

Respectfully submitted.

Fund 01 GENERAL FUND

GL Number	Description	Balance
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*** Assets ***

01-00-00-100200-001	Cash in Bank - 2015	3,973,715.79
01-00-00-101000-000	Petty Cash	1,280.00
01-00-00-110100-000	Certificates of Deposit	535,056.09
01-00-00-110600-000	MOSIP Liquid	9,202,084.24
01-00-00-111200-000	Accounts Receivable	16,279.75
01-00-00-120000-006	Due From Parks & Recreation Fund	59,621.55
01-00-00-120000-007	Due From Police Asset Forfeiture F	9,024.00

Total Assets

13,797,061.42

*** Liabilities ***

01-00-00-200200-000	Accounts Payable	192,724.26
01-00-00-200501-000	ARPA	149,730.53
01-00-00-201100-003	Transfer Out - Sewer Lateral	53,724.03
01-00-00-201100-014	Transfer Out - Inmate Security	108.00
01-00-00-201100-086	Transfer Out - Police Pension	55,315.40
01-00-00-202100-000	Cobra- Dental	116.54
01-00-00-202200-000	Cobra - Vision	(8.16)
01-00-00-202300-000	RETIREE LIFE	670.26
01-00-00-211900-000	Life Insurance	130.47
01-00-00-212000-000	City	319.09
01-00-00-212100-000	OPT. STD	64.80
01-00-00-212200-000	OPT. LIFE INS.	63.00
01-00-00-212400-000	N.U. Pension Fund	120.00
01-00-00-212600-000	DENTAL COPAY	(353.10)
01-00-00-212800-000	AFLAC	1.80
01-00-00-212900-000	MEDICAL PREMIUM BEFORE TAX	8,136.44
01-00-00-213100-000	VISION PREMIUM BEFORE TAX	(194.52)
01-00-00-213200-000	FLEX SPENDING-MED. BEFORE TAX	5,803.61
01-00-00-213300-000	DEPENDENT CARE BEFORE TAX	1,178.24
01-00-00-213700-000	LTD	74.19
01-00-00-214000-000	CC/WA Room Rental Deposits	8,400.00

Total Liabilities

476,124.88

*** Fund Balance ***

01-00-00-300500-000	Current Fund Balance	3,262.14
01-00-00-301500-000	Previous Year's Fund Balance	(1,556,341.37)
01-00-00-302500-000	Permanent Fund Balance	13,513,813.76

Total Fund Balance

11,960,734.53

Beginning Fund Balance

11,960,734.53

Net of Revenues VS Expenditures

1,360,202.01

Ending Fund Balance

13,320,936.54

Total Liabilities And Fund Balance

13,797,061.42

Fund 05 CAPITAL IMPROVEMENT FUND

GL Number	Description	Balance
*** Assets ***		
05-00-00-100200-001	Cash in Bank - 2015	1,602,225.22
05-00-00-110600-000	MOSIP Liquid	3,120,653.50
Total Assets		4,722,878.72
*** Liabilities ***		
05-00-00-200200-000	Accounts Payable	5,655.40
Total Liabilities		5,655.40
*** Fund Balance ***		
05-00-00-301500-000	Previous Year's Fund Balance	(152,041.71)
05-00-00-302500-000	Permanent Fund Balance	4,736,648.07
Total Fund Balance		4,584,606.36
Beginning Fund Balance		4,584,606.36
Net of Revenues VS Expenditures		132,616.96
Ending Fund Balance		4,717,223.32
Total Liabilities And Fund Balance		4,722,878.72

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User: m.burton
DB: Overland

BALANCE SHEET FOR CITY OF OVERLAND
Period Ending 02/28/2025

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Fund 06 PARKS & RECREATION FUND

GL Number	Description	Balance
*** Assets ***		
06-00-00-100200-001	Cash in Bank - 2015	1,347,888.86
06-00-00-110600-000	MOSIP Liquid	2,080,435.64
06-00-00-120000-001	Due From General Fund	1.70
Total Assets		3,428,326.20
*** Liabilities ***		
06-00-00-200200-000	Accounts Payable	22,727.87
06-00-00-220000-001	Due To General Fund	59,621.55
Total Liabilities		82,349.42
*** Fund Balance ***		
06-00-00-302500-000	Permanent Fund Balance	3,211,523.80
Total Fund Balance		3,211,523.80
Beginning Fund Balance		3,211,523.80
Net of Revenues VS Expenditures		134,452.98
Ending Fund Balance		3,345,976.78
Total Liabilities And Fund Balance		3,428,326.20